



# LOCH, ELSENBAUMER, NEWTON & CO.

A PROFESSIONAL CORPORATION

ACCOUNTANTS AND CONSULTANTS

INDIVIDUAL INCOME TAX ORGANIZER

# 2020

Taxpayer Name: \_\_\_\_\_

Spouse's Name: \_\_\_\_\_

Day Time Phone Number: \_\_\_\_\_

Cell Phone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

Address (if different from last year):

\_\_\_\_\_  
\_\_\_\_\_

Local Municipality: \_\_\_\_\_

Date Moved: \_\_\_\_\_

PLEASE ANSWER THE FOLLOWING QUESTIONS - Y(YES)/N(NO)

IF THE ANSWER IS YES, PLEASE:

- |  |     |  |
|--|-----|--|
| 1. Did you receive any income from:  |     |  |
| Wages and salary   | ___ | Submit all Form W-2's  |
| Interest income  | ___ | Submit Forms 1099-INT  |
| Dividend income  | ___ | Submit Forms 1099-DIV  |
| Sale of stock or securities  | ___ | See summary on page 3  |
| Installment sales  | ___ | See summary on page 3  |
| Sale of other property   | ___ | See summary on page 3  |
| Sale of principal residence  | ___ | Call us prior to your appointment  |
| IRA, pension or annuity distributions  | ___ | Submit Form(s) 1099R and see page 3  |
| Unemployment compensation  | ___ | Submit Form(s) 1099-G  |
| Distributions from HSA account   | ___ | Submit Form(s) 1099-SA   |
| Did you receive COBRA assistance payments  | ___ |  |
| Social security benefits   | ___ | Submit Form(s) SSA - 1099  |
| Refund of state or local income taxes  | ___ | Submit Form(s) 1099-G  |
| Alimony  | ___ | Enter amount received \$ _____   |
| Business or farm activities  | ___ | See summary on pages 4 & 5   |
| Rents  | ___ | See summary on page 6  |
| Partnerships   | ___ | Please submit <u>all</u> Form K-1's  |
| Estates or trusts  | ___ | Please submit <u>all</u> Form K-1's  |
| "S" corporations   | ___ | Please submit <u>all</u> Form K-1's  |
| 2. Are you required to file a Business Privilege Tax Return?   | ___ | Would you like us to prepare the tax return for you? ___                             |
| 3. Are you required to issue Forms 1099?   | ___ | Would you like us to prepare them for you? ___<br>(due by January 31 <sup>st</sup> ) |
| 4. Did you pay any of the following:   |     |  |
| Penalty on early withdrawal of savings   | ___ | Enter amount \$ _____  |
| Alimony  | ___ | Enter amount paid \$ _____   |
|  |     | Enter recipient's Soc. Sec. No. ____-____-_____                                      |
| Education expenses   | ___ | Describe on page 7   |
| 5. Do you have any securities or loans which became worthless during the year? ___   |     | Describe _____, and enter date of purchase and original cost \$ _____                |
| 6. Did you have any debts cancelled or forgiven?   | ___ | Describe and submit applicable forms.  |
| 7. Did you purchase a new plug-in electric vehicle?  | ___ | Date of purchase, cost and sales tax:<br>_____<br>Attach invoice                     |
| 8. Did you purchase any residential energy efficient property? Only the following qualify: Solar water heating, fuel cells, small wind energy or geothermal heat pump. | ___ | Attach invoice   |
| 9. Did you receive any Incentive Stock Options?  | ___ | If so, please provide us with information you received.                              |

PLEASE ANSWER THE FOLLOWING QUESTIONS - Y(YES)/N(NO)

IF THE ANSWER IS YES, PLEASE:

10. Do you expect a significant change in your 2021 income? \_\_\_ Please describe \_\_\_\_\_
11. Did you make gifts of more than \$15,000 to an individual during the year? \_\_\_ Please describe \_\_\_\_\_
12. Did you pay any household employees during the year? \_\_\_ Enter amount paid \$ \_\_\_\_\_
13. Did you have an interest in, signature or other authority over a financial account in a foreign country or have any relationship with a foreign trust? \_\_\_ If so, please provide us with details of accounts and amounts.
14. Do you have any other foreign assets or investments? \_\_\_ If so, please describe \_\_\_\_\_
15. Did you make any contributions to a Section 529 Tuition account? \_\_\_ If so, please provide us with the names and social security numbers of each beneficiary and the amounts.
16. Did you make any contributions to an HSA account? \_\_\_ Enter amount contributed: \$ \_\_\_\_\_
17. Sales and Use tax is now required to be reported on your state income tax return. Did you purchase items or services subject to sales tax for which the seller did not charge or collect sales tax? \_\_\_ If so, describe \_\_\_\_\_ and enter date of purchase and original cost.
18. Would you like us to help you determine if you are in compliance with the sales & use tax laws & regulations? \_\_\_
19. Did you have any transactions in any virtual currency? \_\_\_

DEPENDENTS

Please list all social security numbers of dependents not previously submitted:

<u>Name</u>	<u>Social Security Number</u>	<u>Birth Date</u>
_____	____-____-____	_____
_____	____-____-____	_____
_____	____-____-____	_____

HEALTH INSURANCE

**PLEASE SUBMIT ALL FORMS 1095 YOU RECEIVED.**

Does every member of your household have health insurance for the entire year? \_\_\_\_\_

Have you received any advance health care credits? \_\_\_\_\_

INCOME TAX PAYMENTS MADE

	<u>FEDERAL</u>		<u>STATE</u>		<u>LOCAL</u>	
	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
Prior year taxes paid in 2020				\$ _____		\$ _____
Prior year overpayment applied		\$ _____				
4 <sup>th</sup> Qtr – 2019						
1 <sup>st</sup> Qtr – 2020	_____	_____	_____	_____	_____	_____
2 <sup>nd</sup> Qtr – 2020	_____	_____	_____	_____	_____	_____
3 <sup>rd</sup> Qtr – 2020	_____	_____	_____	_____	_____	_____
4 <sup>th</sup> Qtr – 2020	_____	_____	_____	_____	_____	_____

IRA DISTRIBUTIONS

For IRA distributions received during 2020, please enter amount used for:

Medical expenses	\$ _____	General living expenses/other	\$ _____
First-time home purchase	_____	Rolled into a Roth IRA	_____
Post secondary education expenses (tuition, books, supplies, etc.)	_____	Rolled into another qualified retirement account/IRA	_____

GAIN OR LOSS FROM SALE OF STOCKS, SECURITIES AND OTHER PROPERTY

Please submit all 1099-B's and 1099-S's received and the following information for each item sold.

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Gross Sales Price</u>	<u>Selling Expense</u>	<u>Cost</u>
_____	_____	_____	\$ _____	\$ _____	\$ _____

(This is an example of the information required for each transaction.)

INSTALLMENT SALES

<u>2020 Sales Only</u>		<u>Prior Year Sales Only</u>	
Description _____		Description _____	
Total sales price	\$ _____		
Downpayment	_____		
Mortgage or note assumed	_____	Principal received in 2020	\$ _____
Note received	_____		
Principal received in 2020	_____	Interest received in 2020	\$ _____
Interest received in 2020	_____		

BUSINESS INCOME - TAXPAYER( ) SPOUSE ( )

Business Name \_\_\_\_\_ Federal I.D. # \_\_\_\_\_

Gross receipts	\$ _____	Office supplies	\$ _____
(Please submit all 1099-Misc		Postage	_____
AND 1099-K Forms	_____	Printing	_____
Other Income	_____	Payroll processing	_____
_____	_____	Outside services	_____
Cost of goods sold:		Employee retirement plan	
Beginning inventory	_____	contributions	_____
Purchases	_____	Legal & accounting	_____
Materials and supplies	_____	Equipment rent	_____
Freight	_____	Real estate rent	_____
Subcontract costs	_____	Repairs & maint.	_____
Other costs	_____	Supplies	_____
Ending inventory	_____	Licenses & permits	_____
Advertising	_____		_____
Bank service charges	_____	Travel	_____
Commissions	_____	Meals and entertainment	_____
Vehicle expenses	_____	Utilities	_____
Employee medical & disability insurance	_____	Telephone	_____
Employer medical insurance	_____	Gross wages	_____
Business insurance	_____	Payroll taxes	_____
Interest expense -		Business priv. tax	_____
Business loan #1	_____	Real estate taxes	_____
Business loan #2	_____	Dues/publications	_____
Mortgage interest		Other expenses:	
Business only (Form 1098)	_____	_____	_____
		_____	_____
		_____	_____

EQUIPMENT, VEHICLES AND OTHER CAPITAL EXPENDITURES DURING 2020

<u>Date</u> <u>Acquired</u>	<u>Description</u>	<u>Total Cost (Including</u> <u>Taxes, Fees, Etc.)</u>
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

BUSINESS USE OF HOME

Area used regularly and exclusively for business or for inventory storage \_\_\_\_\_ sq. ft.

Total area of home \_\_\_\_\_ sq. ft.

Insurance \$ \_\_\_\_\_  
Repairs & maint. \_\_\_\_\_

Security costs \$ \_\_\_\_\_  
Utilities \_\_\_\_\_

BUSINESS RELATED VEHICLE EXPENSES

	<u>Vehicle #1</u>	<u>Vehicle #2</u>
Vehicle description	_____	_____
Date vehicle placed in service	_____	_____
Total miles driven during year	_____	_____
Business miles driven during year	_____	_____
Gas, oil, lube, insurance, tags	\$ _____	\$ _____
Interest	\$ _____	\$ _____
Lease payments	\$ _____	\$ _____
Parking fees and tolls	\$ _____	\$ _____
Amount reimbursed - not included in W-2	\$ _____	\$ _____
Average daily round trip commuting distance	\$ _____	\$ _____
Miles that vehicle was used for commuting	\$ _____	\$ _____

IF A BUSINESS AUTOMOBILE WAS PURCHASED IN 2020, PLEASE SUBMIT THE PURCHASE INVOICE.

EMPLOYEE BUSINESS EXPENSES

<u>DESCRIPTION</u>	<u>TOTAL EXPENSES</u>
Travel (away from home overnight)	\$ _____
Lodging (away from home overnight)	_____
Meals and entertainment	_____
Fares for airplane, boat, bus	_____
Education costs	_____
Professional dues and fees	_____
Telephone	_____
Work clothes, safety equipment & tools	_____
Union dues	_____
Other _____	_____

RENTAL INCOME AND EXPENSES

		<u>Residential</u>	<u>Commercial</u>
Property #1 Address: _____		( )	( )
Property #2 Address: _____		( )	( )
Property #3 Address: _____		( )	( )
	<u>Property #1</u>	<u>Property #2</u>	<u>Property #3</u>
Rental income	\$ _____	\$ _____	\$ _____
Rental expenses:			
Advertising	_____	_____	_____
Auto and travel	_____	_____	_____
Cleaning and maintenance	_____	_____	_____
Commissions	_____	_____	_____
Insurance	_____	_____	_____
Legal and accounting	_____	_____	_____
Interest expense - mortgage	_____	_____	_____
Interest expense - other	_____	_____	_____
Repairs	_____	_____	_____
Supplies	_____	_____	_____
Real estate taxes	_____	_____	_____
Business privilege tax	_____	_____	_____
Utilities	_____	_____	_____
Heat	_____	_____	_____
Water and sewer	_____	_____	_____
Bank service charges	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

FURNITURE, FIXTURES, EQUIPMENT AND OTHER CAPITAL EXPENDITURES DURING 2020

<u>Date Acquired</u>	<u>Description</u>	<u>Cost</u>		
		<u>Property #1</u>	<u>Property #2</u>	<u>Property #3</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

UNREIMBURSED MEDICAL DEDUCTIONS

(i.e. medicine, doctors, hospitals, hearing aids, eyeglasses, ambulance, equipment used for illness, additional costs of special diets, medical or long term care insurance)

<u>Description</u>	<u>Amount</u>		<u>Amount</u>
Other medical deductions	\$ _____	Medical Insurance	\$ _____
Total miles traveled	_____	Long Term Care Insurance	_____

TAXES

Real Estate	\$ _____	Occupation Privilege/EMST	\$ _____
Personal Property	_____	Other Taxes:	_____
		_____	_____

INTEREST EXPENSE

	<u>Interest Paid</u>
Original home mortgage interest (please submit Form 1098)	\$ _____
Home equity loan (please submit Form 1098)	\$ _____
Margin account interest	\$ _____
Education loans	\$ _____

CHARITABLE CONTRIBUTIONS

Miles driven for charitable purposes \_\_\_\_\_ miles

Cash contributions:

<u>Description</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____

Non cash contributions (clothing, furnishings, etc):

<u>Description</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____

If over \$250, please submit receipt and/or description of donation.

DEPENDENT AND CHILD CARE EXPENSES

Provider Name \_\_\_\_\_ E.I.N.: \_\_\_\_\_  
 Address \_\_\_\_\_

Amount of dependent and child care expenses paid in 2020 \$ \_\_\_\_\_

		<u>IRA</u>		<u>Taxpayer</u>	<u>Spouse</u>
2020 contribution made in 2020	SEP, Simple ___ Reg ___ Roth ___	\$ _____	\$ _____	_____	_____
2020 contribution made in 2021	SEP, Simple ___ Reg ___ Roth ___	_____	_____	_____	_____

EDUCATION EXPENSES

Please enter below the tuition and other fees required for enrollment at an eligible education institution for courses. Please submit Form 1098-T received from the education institution.

<u>Student Name</u>	<u>Institution</u>	<u>Year of School</u>	<u>Amount Paid</u>	<u>Date Paid</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Did you have any distributions from a 529 Plan? If yes, please submit Form 1099Q.

CASUALTY, THEFT, MEDICAL SAVINGS AND OTHER IMPORTANT TAX INFORMATION

\_\_\_\_\_  
 \_\_\_\_\_